

Current Report No. 19/2018

Subject:

Change in share of total voting rights at 11 bit studios - reduction of shareholding to below 5% of total voting rights

Legal basis:

Art. 70.1 of the Public Offering Act - acquisition and disposal of major holdings of shares

Text of the report:

The Management Board of 11 bit studios S.A. (the "Company") announces that on July 26th 2018 the Company received a notification from Nationale-Nederlanden PTE S.A., reading as follows:

"Acting pursuant to Art. 69 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, dated July 29th 2005 (Dz.U. of 2009, No. 185, item 1439, as amended), we would like to inform you that following the sale of shares in 11 bit studios S.A. (the "Company") in transactions executed on the Warsaw Stock Exchange and cleared on July 20th 2018, Nationale-Nederlanden Otworthy Fundusz Emerytalny (the "Fund") reduced its holding in the Company to below 5% of total voting rights at the Company's General Meeting.

Before the transaction, the Fund held 114,922 (one hundred and fourteen thousand, nine hundred and twenty-two) Company shares, representing 5.02% of the Company's share capital and conferring the right to 114,922 (one hundred and fourteen thousand, nine hundred and twenty-two) votes, or 5.02% of total voting rights, at the Company's General Meeting.

Following the settlement of the transaction on July 20th 2018, the Fund held 111,832 (one hundred and eleven thousand, eight hundred and thirty-two) Company shares, representing 4.89% of the Company's share capital and conferring the right to 111,832 (one hundred and eleven thousand, eight hundred and thirty-two) votes, or 4.89% of the total voting rights, at the Company's General Meeting."

For the Company:

Grzegorz Miechowski, President of the Management Board

Przemysław Marszał, Member of the Management Board