

Warsaw, April 26th 2018

Current Report No. 4/2018

**Subject:**

Management Board's recommendation on allocation of profit for 2017

**Legal basis:**

Article 17.1 of MAR - Inside information

**Text of the report:**

The Management Board of 11 bit studios S.A. (the "Company") announces that on April 26th 2018 it adopted a resolution to recommend to the Company's Annual General Meeting that the entire net profit earned by the Company in 2017, of PLN 3,417,340, be allocated to statutory reserve funds.

The recommendation was subsequently submitted for assessment to the Company's Supervisory Board. A final decision on the distribution of the 2017 profit will be made by the Annual General Meeting.

**For the Company:**

Grzegorz Miechowski, President of the Management Board

Bartosz Brzostek, Member of the Management Board