

Current Report No. 7/2020

**Subject:**

Change in share of total voting rights at 11 bit studios - reduction of shareholding to below 5% of total voting rights

**Legal basis:**

Art. 70.1 of the Public Offering Act - acquisition and disposal of major holdings of shares

**Text of the report:**

The Management Board of 11 bit studios S.A. (the "Company") announces that on February 21st 2020 the Company received a notification from Przemysław Marszał, reading as follows:

"Acting pursuant to Art. 69.1.2 in conjunction with Art. 87.1.2 of the Act of July 29th 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Dz.U. of 2009, item 623; the "Act") I would like to inform you that following a transaction to sell shares in 11 bit studios S.A. (the "Company"), effected as a block trade on the Warsaw Stock Exchange on February 20th 2020, my share of total voting rights at the Company's General Meeting has decreased below 5%.

Before the sale transaction, I held 118,000 (one hundred and eighteen thousand) Company shares, representing 5.16% of the Company's share capital and conferring the right to 118,000 (one hundred and eighteen thousand) votes, or 5.16% of total voting rights, at the Company's General Meeting.

Following the sale transaction of February 20th 2020, I hold 110,300 (one hundred and ten thousand, three hundred) Company shares, representing 4.82% of the Company's share capital and conferring the right to 110,300 (one hundred and ten thousand, three hundred) votes, or 4.82% of total voting rights, at the Company's General Meeting."

**For the Company:**

Grzegorz Miechowski, President of the Management Board  
Przemysław Marszał, Member of the Management Board