

Warsaw, April 23th 2020

Current Report No. 9/2020

Subject:

Management Board's recommendation on allocation of profit for 2019

Legal basis:

Article 17.1 of MAR - Inside information

Text of the report:

The Management Board of 11 bit studios S.A. (the "Company") announces that on April 23th 2020 it adopted a resolution to recommend to the Company's Annual General Meeting that the entire net profit earned by the Company in 2019, of PLN 21,710,820, be allocated to statutory reserve funds.

The recommendation was subsequently submitted for assessment to the Company's Supervisory Board. A final decision on the distribution of the 2019 profit will be made by the Annual General Meeting.

For the Company:

Grzegorz Miechowski, President of the Management Board

Przemysław Marszał, Member of the Management Board