

Warsaw, May 21th 2020

Current Report No. 12/2020

Subject:

Supervisory Board's recommendation on allocation of profit for 2019

Legal basis:

Art. 56.1.2 of the Public Offering Act – current and periodic information

Text of the report:

The Management Board of 11 bit studios S.A. (the “Company”) announces that the Company's Supervisory Board has issued a positive opinion on the Management Board's recommendation to allocate the entire net profit earned by the Company in 2019, of PLN 21,710,280 to statutory reserve funds.

A final decision on the distribution of the 2019 profit will be made by the Annual General Meeting, which is to be held on June 9th 2020.

For the Company:

Grzegorz Miechowski, President of the Management Board

Przemysław Marszał, Member of the Management Board