

Current Report No. 14/2020

**Subject:**

Change in share of total voting rights at 11 bit studios - reduction of shareholding to below 5% of total voting rights

**Legal basis:**

Art. 70.1 of the Public Offering Act - acquisition and disposal of major holdings of shares

**Text of the report:**

The Management Board of 11 bit studios S.A. (the "Company") announces that on May 29th 2020 the Company received a notification from NN Investment Partners Towarzystwo Funduszy Inwestycyjnych S.A. (an investment fund management company), reading as follows:

"Pursuant to Art. 69.1.1 in conjunction with Art. 87.1.2.a) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, NN Investment Partners Towarzystwo Funduszy Inwestycyjnych S.A. ("NN TFI") notifies you that the number of 11 bit studios S.A. shares held by all the investment funds managed by NN TFI fell below the threshold of 5% of total voting rights at 11 bit studios S.A.

The percentage of total voting rights at 11 bit studios S.A. changed following the sale of shares in that company on May 26th 2020 by NN Fundusz Inwestycyjny Otwarty and Fundusz Własności Pracowniczej PKP Specjalistyczny Fundusz Inwestycyjny Otwarty.

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Prior to the change, the shares held by the investment funds managed by NN TFI conferred in aggregate 120,334 voting rights, that is 5.26% of total voting rights at the general meeting of 11 bit studios S.A.

As at the date of going below the 5% threshold, the investment funds managed by NN TFI held 110,804 shares in 11 bit studios S.A., representing 4.84% of that company's share capital.

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**For the Company:**

Grzegorz Miechowski, President of the Management Board  
Przemysław Marszał, Member of the Management Board