

Warsaw, November 6th 2020

Current Report No. 30/2020

Subject:

Favourable assessment of 11 bit studios S.A.'s application for financial grant in NCRD competition

Legal basis:

Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of 11 bit studios S.A. (the “Company”) announces that on November 6th 2020 the Company was notified that its application for a grant to co-finance the ‘Development of an innovative new generation engine for the production of Liquid Engine 6.0 cross-platform games’ project had been favourably assessed by the National Centre for Research and Development (the “NCRD”). The application had been submitted in the 3/1.1.1/2020 competition under Action 1.1 ‘R&D projects of enterprises’, Sub-Action 1.1.1 ‘Industrial research and development carried out by enterprises’.

The total cost of the project is PLN 3,615,107.03, while the grant amount is PLN 1,807,553.50.

For the Company:

Grzegorz Miechowski, President of the Management Board
Przemysław Marszał, Member of the Management Board