

Warsaw, November 25th 2020

Current Report No. 32/2020

Subject:

Change in position of President of 11 bit studios Management Board

Legal basis:

Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of 11 bit studios S.A. (the “Company”) announces that at its meeting on November 24th 2020 the Company’s Supervisory Board accepted the resignation of Grzegorz Miechowski as President of the Company’s Management Board and appointed him as a Management Board Member. At the same time, the Company’s Supervisory Board appointed Przemysław Marszał, previously serving as a Member of the Company’s Management Board, as President of the Management Board.

Following these changes, effective as of November 24th, the Management Board of 11 bit studios S.A. is composed as follows:

1. Przemysław Marszał, President of the Management Board
2. Grzegorz Miechowski, Member of the Management Board
3. Michał Drozdowski, Member of the Management Board.

The joint term of office of the Management Board of 11 bit studios S.A. expires on the date when the General Meeting approves the Company’s financial statements for the financial year ending December 31st 2021.

For the Company:

Przemysław Marszał, President of the Management Board

Grzegorz Miechowski, Member of the Management Board