

Warsaw, January 4th 2021

Current Report No. 1/2021

Subject:

Notice to warrant holders to submit share certificates

Legal basis:

Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

Pursuant to Art. 16.1 of the Act Amending the Commercial Companies Code and Certain Other Acts of August 30th 2019 (Dz.U. of 2019, item 1798, as amended), the Management Board of 11 bit studios S.A. (the “Company”) gives notice to all holders of certificated Series B registered subscription warrants that have been issued by the Company (entitling the holders to acquire Series G ordinary bearer shares under the incentive scheme adopted by Resolution No. 18/05/2017 of the Annual General Meeting of May 10th 2017) and not exercised (“Warrants”), to promptly submit the Warrants to the Company in order to facilitate the procedure of converting the Warrants into book-entry form in the Central Securities Depository of Poland pursuant to the relevant requirements stipulated in the Act.

The warrant certificates must be submitted on business days (Monday to Friday) from 9am to 4pm at the Company’s registered office at ul. Brzeska 2, Warsaw, Poland. The Management Board further advises that the warrant certificates issued by the Company expire by operation of law on March 1st 2021.

The Company published relevant information regarding the notice on the Company’s website at:

<https://ir.11bitstudios.com/>

For the Company:

Przemysław Marszał, President of the Management Board
Grzegorz Miechowski, Member of the Management Board