

Warsaw, April 16th 2021

Current Report No. 10/2021

Subject:

Changes in the composition of the Supervisory Board

Legal basis:

Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of 11 bit studios S.A. of Warsaw (the “Company”) announces that on April 15th 2021 Wojciech Ozimek, Chairman of the Company’s Supervisory Board, submitted to Przemysław Marszał, President of the Company’s Management Board, his resignation, with immediate effect, as member and chairman of the Supervisory Board.

In view of the situation, at the meeting on April 15th 2021 the Supervisory Board, acting pursuant to Article 385.2 of the Commercial Companies Code, Article 8.3 of the Company’s Articles of Association and Section 5.4 of the Rules of Procedure for the Supervisory Board, appointed, by way of co-option, Artur Konefał as member of the Company’s Supervisory Board for the ongoing joint term of office ending May 23rd 2022.

According to the submitted representations, the newly appointed Member of the Supervisory Board meets the applicable requirements for members of the supervisory board of a public company, including in particular the independence criteria set out in Article 129.3 of the Act of May 11th 2017 on Statutory Auditors, Audit Firms and Public Oversight (consolidated text: July 15th 2020, Dz.U. of 2020, item 1415). The professional bio of Artur Konefał is attached as an appendix to this report.

At the meeting of April 15th 2021, in connection with the resignation of Wojciech Ozimek as member and chairman of the Supervisory Board, the Supervisory Board, acting pursuant to Article 8.4, eighth indent of the Company’s Articles of Association, and Section 4.3 of the Rules of Procedure for the Supervisory Board, appointed Radosław Marter, existing Member of the Supervisory Board, to serve as Chairman of the Supervisory Board.

For the Company:

Przemysław Marszał, President of the Management Board
Grzegorz Miechowski, Member of the Management Board