

Warsaw, May 5th 2021

Current Report No. 13/2021

**Subject:**

Management Board's recommendation on allocation of profit for 2020

**Legal basis:**

Article 17.1 of MAR - Inside information

**Text of the report:**

The Management Board of 11 bit studios S.A. (the "Company") announces that on May 5th 2021 it adopted a resolution to recommend to the Company's Annual General Meeting that the entire net profit earned by the Company in 2020, of PLN 37,363,131, be allocated to statutory reserve funds.

The recommendation was subsequently submitted for assessment to the Company's Supervisory Board. A final decision on the distribution of the 2020 profit will be made by the Annual General Meeting.

**For the Company:**

Przemysław Marszał, President of the Management Board

Grzegorz Miechowski, Member of the Management Board