

Warsaw, May 11th 2020

Current Report No. 14/2021

Subject:

Supervisory Board's recommendation on allocation of profit for 2020

Legal basis:

Art. 56.1.2 of the Public Offering Act – current and periodic information

Text of the report:

The Management Board of 11 bit studios S.A. (the “Company”) announces that the Company's Supervisory Board has issued a positive opinion on the Management Board's recommendation to allocate the entire net profit earned by the Company in 2020, of PLN 37,363,131 to statutory reserve funds.

A final decision on the distribution of the 2020 profit will be made by the Annual General Meeting.

For the Company:

Przemysław Marszał, President of the Management Board

Grzegorz Miechowski, Member of the Management Board