

Warsaw, April 6th 2022

Current Report No. 9/2022

Subject:

Management Board's recommendation on allocation of profit for 2021

Legal basis:

Article 17.1 of MAR - Inside information

Text of the report:

The Management Board of 11 bit studios S.A. (the "Company") announces that on April 6th 2022 it adopted a resolution to recommend to the Company's Annual General Meeting that the entire net profit earned by the Company in 2021, of PLN 28,685,582, be allocated to statutory reserve funds.

The recommendation was subsequently submitted for assessment to the Company's Supervisory Board. A final decision on the distribution of the 2021 profit will be made by the Annual General Meeting.

For the Company:

Przemysław Marszał, President of the Management Board
Grzegorz Miechowski, Member of the Management Board