

Warsaw May, 10th 2022

Current Report No. 15/2022

Subject:

Exceeding of 5% of total voting rights at General Meeting

Legal basis:

Art. 70.1 of the Public Offering Act - acquisition and disposal of major holdings of shares

Text of the report:

The Management Board of 11 bit studios S.A. (the "Company") announces that on May 10th 2022 the Company received a notification under to Art. 69 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29th 2005 (Dz.U. of 2020, item 2080, as amended; the "Act"), from Esaliens Towarzystwo Funduszy Inwestycyjnych S.A. based in Warsaw, that following the purchase of shares in 11 bit studios S.A. in a transaction executed on May 5th 2022 funds managed by Esaliens TFI S.A. (Esaliens Parasol Fundusz Inwestycyjny Otwarty and Esaliens Senior Fundusz Inwestycyjny Otwarty - "Funds") increased total voting rights at the Company's general meeting.

Prior to the change, the Funds held in 117,809 shares in 11 bit studios S.A., representing 4.95% of total voting rights at the general meeting of 11 bit studios S.A. and 4.95% of that company's share capital.

As at the date of going below the 5% threshold, the Funds held in 122,028 shares in 11 bit studios S.A., representing 5.13% of total voting rights at the general meeting of 11 bit studios S.A. and 5.13% of that company's share capital.

For the Company:

Przemysław Marszał, President of the Management Board

Grzegorz Miechowski, Member of the Management Board