

Warsaw, July 29th 2022

Current Report No. 26/2022

Subject:

Subscription of shares in Starward Industries S.A.

Legal basis:

Article 17(1) of MAR - Inside information

Text of the report:

The Management Board of 11 bit studios S.A. with its seat in Warsaw (the "Company") announces that on July 29th 2022 the Company signed an agreement to subscribe for 75,000 (seventy-five thousand) series J shares of Starward Industries S.A. at an issue price of PLN 79 (seventy-nine złoty) per share, for a total amount of PLN 5,925,000 (five million nine hundred and twenty-five thousand złoty). The shares were paid for in cash.

In addition, on July 29th 2022 the Company acquired 25,000 (twenty-five thousand) shares of Starward Industries S.A. from Marek Markuszewski, President of the Management Board of Starward Industries S.A., at a price of PLN 10 (ten złoty) per share for a total of PLN 250,000 (two hundred and fifty thousand złoty). The shares were paid for in cash.

For the Company:

Przemysław Marszał - President of the Management Board

Grzegorz Miechowski - Member of the Management Board