

Warsaw, September 23rd 2022

Current Report No. 29/2022

Subject:

Preliminary financial results of 11 bit studios S.A. for the first half of 2022

Legal basis:

Article 17(1) of MAR - Inside information

Text of the report:

The Management Board of 11 bit studios S.A. of Warsaw (the "Company") announces selected estimated unaudited financial results of the Company for the first half of 2022:

Revenue: PLN 45.77 million (PLN 35.78 million in the corresponding period of 2021);

EBITDA: PLN 16.49 million (PLN 19.76 million);

Operating profit: PLN 13.42 million (PLN 14.49 million);

Net profit: PLN 15.08 million (PLN 13.31 million).

The financial results have been prepared on the basis of the financial data for the first half of 2022 available to the Company's Management Board. The estimates have been made based on the best knowledge of the Management Board as at their date and with the assumption that no circumstances will occur or become known that could materially affect the financial result after the date of publication of the estimates.

The half-year report of 11 bit studios S.A. for the first six months of 2022 will be published on September 30th, after all data is reviewed by the auditor.

For the Company:

Przemysław Marszał, President of the Management Board

Grzegorz Miechowski, Member of the Management Board