

Warsaw, February 3rd 2023

Current Report No. 3/2023

**Subject:** Draft resolutions submitted by shareholder regarding matter included in agenda of Extraordinary General Meeting convened for February 9th 2023

**Legal basis:**

Art. 56.1.2 of the Public Offering Act – Current and periodic information

**Text of the report:**

Further to Current Report No. 2/2023 of January 10th 2023 regarding a notice of the Extraordinary General Meeting of 11 bit studios S.A. to be held at 11am on February 9th 2023 (the “EGM”), the Management Board of 11 bit studios S.A. with its registered office at ul. Brzeska 2 in Warsaw, announces that today, on February 3rd 2023, Grzegorz Miechowski, a shareholder representing at least one-twentieth of the Company’s share capital (the “Shareholder”), submitted draft resolutions regarding item 5 of the agenda of the Extraordinary General Meeting, which is voting on a resolution to amend the Company’s Articles of Association.

In the statement of reasons for his submission, the Shareholder stated the following: ‘As agenda item 5 concerns amendments to the Articles of Association stemming from the amendment of the Commercial Companies Code of September 15th 2000 (Dz.U. of 2000 No. 94, item 1037, as amended) made by the Act Amending the Commercial Companies Code and Certain Other Acts of February 9th 2022 (Dz.U. of 2022, item 807) (the “Amendment”), which has introduced a number of changes in the operation of joint-stock companies, some of them more and some of them less evaluative in nature, in order to give shareholders more freedom to decide on the content of the Company’s Articles of Association, the notifying shareholder is of the opinion that each resolution to amend the Articles of Association should be voted on separately. If each amendment to the Articles of Association is voted on separately, failure by shareholders to approve some of the proposed amendments will not automatically result in failure to pass the amendments the shareholders have no objections to, including amendments that are organisational in nature and neutral from the perspective of shareholders’ interests. It should be noted that the Amendment has introduced regulations that are non-mandatory in nature, whose final wording may be specified in the Company’s corporate documentation.’

The draft resolutions submitted by the Shareholder are attached as an appendix to this report.

**For the Company:**

Przemysław Marszał, President of the Management Board

Michał Drozdowski, Member of the Management Board