

Warsaw April, 12th 2023

Current Report No. 11/2023

Subject:

Exceeding of 5% of total voting rights at General Meeting

Legal basis:

Art. 70.1 of the Public Offering Act - acquisition and disposal of major holdings of shares

Text of the report:

The Management Board of 11 bit studios S.A. (the "Company") announces that on April 12th 2023 the Company received a notification under to Art. 69 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29th 2005, from Przemysław Marszał, that following the purchase of shares in 11 bit studios S.A., by taking up shares as part of the settlement of the incentive scheme, in a transaction executed on April 12th 2023, Przemysław Marszał increased total voting rights at the Company's general meeting.

Prior to the change, Przemysław Marszał held in 102,450 shares in 11 bit studios S.A., representing 4.30% of total voting rights at the general meeting of 11 bit studios S.A. and 4.30% of that company's share capital.

After the purchase of shares, Przemysław Marszał held in 120,863 shares in 11 bit studios S.A., representing 5.00% of total voting rights at the general meeting of 11 bit studios S.A. and 5.00% of that company's share capital.

For the Company:

Przemysław Marszał, President of the Management Board
Grzegorz Miechowski, Member of the Management Board