

Warsaw, April 19th 2023

Current Report No. 12/2023

**Subject:**

Management Board's recommendation on allocation of profit for 2022

**Legal basis:**

Article 17.1 of MAR - Inside information

**Text of the report:**

The Management Board of 11 bit studios S.A. (the "Company") announces that on April 18th 2023 it adopted a resolution to recommend to the Company's Annual General Meeting that the entire net profit earned by the Company in 2022, of PLN 22,889,816, be allocated to statutory reserve funds.

The recommendation was subsequently submitted for assessment to the Company's Supervisory Board. A final decision on the distribution of the 2021 profit will be made by the Annual General Meeting.

**For the Company:**

Przemysław Marszał, President of the Management Board

Grzegorz Miechowski, Member of the Management Board