

Resolution No. 01/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024
to elect Chair of the Annual General Meeting

Section 1

The Annual General Meeting of 11 bit studios S.A. of Warsaw resolves to elect Przemysław Marszał as Chair of the General Meeting. -----

Section 2

This Resolution shall become effective as of its date. -----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 968,093 (nine hundred and sixty-eight thousand, ninety-three),-----

Votes against the resolution: 0 (nil), -----

Abstaining votes: 0 (nil). -----

The resolution was passed. -----

Re item 3 of the agenda: -----

The Chair of the General Meeting stated that the General Meeting was held using electronic means of communication, pursuant to Art. 406⁵ of the Commercial Companies Code, and pursuant to applicable laws, the Company's Articles of Association, the Rules of Procedure for the General Meeting, and Resolution No. 1/05/2020 of the Company's Supervisory Board of May 7th 2020 on adoption of specific rules for participation in the General Meeting of 11 bit studios S.A. using electronic means of communication, and in accordance with the Recommendation on good notarial practices at the general meetings of limited liability and joint-stock companies

in which it is possible to participate using electronic means of communication following the amendment of the Commercial Companies Code pursuant to the Act of March 31st 2020 Amending the Act on Special Measures to Prevent, Counteract and Combat COVID-19, Other Infectious Diseases and Related Crisis Situations, and Certain Other Acts, issued by the Ministry of State Assets on May 25th 2020, then the Chair of the General Meeting drew up a list of shareholders present at the General Meeting, while the list of shareholders voting at the General Meeting using electronic means of communication, who had submitted statements of intention to participate in the General Meeting for which electronic means of communication ensuring real-time two-way communication for all persons participating in the General Meeting will be used, in accordance with Art. 406⁵ of the Commercial Companies Code, was drawn up by the Company's Management Board. -----

Having checked the list of shareholders present at the General Meeting and the list of shareholders voting using electronic means of communication, the Chair of the General Meeting stated that the General Meeting was represented by shareholders holding voting rights attached to a total of 968,093 (nine hundred and sixty-eight thousand, ninety-three) shares conferring the right to 968,093 (nine hundred and sixty-eight thousand, ninety-three) votes, as confirmed by the list attached to this notarial deed.-

Therefore, the Chair of the General Meeting stated that the Meeting had the capacity to pass resolutions.-----

Re item 4 of the agenda:-----

Resolution No. 02/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024
to adopt the agenda of the Annual General Meeting

Section 1

The Annual General Meeting of 11 bit studios S.A. of Warsaw hereby adopts the following agenda as determined by the Company's Management Board and published in the notice of the Annual General Meeting pursuant to Art. 402¹ of the Commercial Companies Code: -----

1. Opening of the General Meeting. -----
2. Election of the Chair of the General Meeting. -----
3. Confirmation that the General Meeting has been duly convened and has the capacity to pass resolutions. -----
4. Consideration of and, if thought fit, passing a resolution to approve the agenda.---
5. Presentation by the Supervisory Board of: -----
 - a) a brief assessment of the Company's condition, including evaluation of its internal control system and the material risk management system,-----
 - b) a report on and assessment of the Supervisory Board's activities in 2023. ----
6. Consideration and, if thought fit, approval of the Supervisory Board's report on its assessment of the financial statements and the Directors' Report for 2023.-----
7. Consideration and, if thought fit, approval of the Directors' Report on the Company's operations in 2023 and the financial statements for the financial year 2023.-----
8. Consideration of and, if thought fit, passing a resolution on allocation of profit disclosed in the financial statements for 2023.-----
9. Granting discharge from liability to members of the Company's Management Board in respect of their duties in 2023. -----
10. Granting discharge from liability to members of the Company's Supervisory Board in respect of their duties in 2023. -----
11. Voting on a resolution to issue an opinion on the Supervisory Board's report on the implementation of the Remuneration Policy in the financial year 2023.

12. Voting on a resolution on the adoption of the amended "Remuneration Policy for members of the Management Board and Supervisory Board of 11 bit studios S.A."
13. Voting on a resolution to release the capital reserve created for loans to be advanced to the Company's Managements Board to finance the acquisition of Company shares.
14. Voting on a resolution on expanding the scope of the Company's activities and amending the Company's Articles of Association.
15. Closing of the Meeting. -----

Section 2

This Resolution shall become effective as of its date. -----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 968,093 (nine hundred and sixty-eight thousand, ninety-three),-----

Votes against the resolution: 0 (nil), -----

Abstaining votes: 0 (nil). -----

The resolution was passed. -----

Re items 5 and 6 of the agenda: -----

**Resolution No. 03/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024**

**to receive the Supervisory Board's report on its assessment of the financial
statements and the Directors' Report for 2023**

Section 1

The Annual General Meeting receives the Supervisory Board's report on its assessment of the financial statements and the Directors' Report for 2023. -----

Section 2

This Resolution shall become effective as of its date. -----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 968,093 (nine hundred and sixty-eight thousand, ninety-three),-----

Votes against the resolution: 0 (nil), -----

The resolution was passed. -----

Re item 7 of the agenda:

Resolution No. 04/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024

to receive the Directors' Report on the Company's operations in 2023 and the financial statements for the financial year 2023

Section 1

Pursuant to Art. 395.2.1 of the Commercial Companies Code, the Annual General Meeting of 11 bit studios S.A., having read the Directors' Report on the Company's operations in 2023 (i.e. in the period January 1st–December 31st 2023) and the Company's financial statements for the financial year 2021 (i.e. for the period January 1st–December 31st 2023) comprising:

1. The statement of financial position as at December 31st 2023, showing total assets and total equity and liabilities of PLN 258,328,148 (two hundred and fifty eight million, three hundred and twenty eight thousand, one hundred and forty-eight złoty);
2. The statement of profit or loss for the period January 1st–December 31st 2023, showing a net profit of PLN 525,609 (five hundred and twenty-five thousand, six hundred and nine złoty);
3. The statement of comprehensive income for the period January 1st–December 31st 2023, showing total comprehensive income of PLN 525,609 (five hundred and twenty-five thousand, six hundred and nine złoty);
4. The statement of cash flows for the financial year January 1st–December 31st 2023, showing a net increase in cash of PLN 8,020,097 (eight million, twenty thousand, ninety-seven złoty);
5. The statement of changes in equity , showing an increase in equity of PLN 2,521,353 (two million, five hundred and twenty-one thousand, three hundred and fifty-three złoty), to PLN 227,065,033 (two hundred and twenty-seven million, sixty-five thousand, thirty-three złoty);

6. Notes to the full-year financial statements;

and having read the auditor’s opinion and report on the audit of the Company’s full-year financial statements for 2023, the Company’s full-year report for 2023, the Supervisory Board’s report on and assessment of the Supervisory Board’s activities in 2023, the assessment of the Company’s standing in 2023, along with the assessment of the full-year financial statements and the Directors’ Report on the Company’s operations in 2023, hereby receives the Directors’ Report on the Company’s operations in 2023 and the Company’s full-year financial statements for the financial year 2023. -----

Section 2

This Resolution shall become effective as of its date. -----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 968,093 (nine hundred and sixty-eight thousand, ninety-three),-----

Votes against the resolution: 0 (nil), -----

Abstaining votes: 0 (nil). -----

The resolution was passed. -----

Re item 8 of the agenda:

**Resolution No. 05/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024**

on allocation of the profit disclosed in the full-year financial statements for 2023

Section 1

The Annual General Meeting hereby resolves to allocate the entire profit earned in 2022, of PLN 525,609 (five hundred and twenty-five thousand, six hundred and nine zloty), to the Company's statutory reserve funds. -----.

Section 2

This Resolution shall become effective as of its date.-----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 968,093 (nine hundred and sixty-eight thousand, ninety-three),-----

Votes against the resolution: 0 (nil), -----

Abstaining votes: 0 (nil). -----

The resolution was passed. -----

Re item 9 of the agenda:-----

**Resolution No. 06/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024**

to grant discharge from liability to member of the Company's Management Board

Section 1

Pursuant to Art. 395.2.3 of the Commercial Companies Code and Art. 7.3 of the Company's Articles of Association, the Annual General Meeting of 11 bit studios S.A. of Warsaw hereby grants discharge from liability to Mr Przemysław Marszał in respect of his duties as President of the Management Board in the period January 1st–December 31st 2023.-----

Section 2

This Resolution shall become effective as of its date.-----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 848,090 (eight hundred and forty-eight thousand, ninety), -----

Percentage of share capital represented by the shares: 35.09% (thirty-five wholes and nine hundredths percent), -----

Total number of valid votes: 848,090 (eight hundred and forty-eight thousand, ninety), -----

Votes in favour of the resolution: 847,394 (eight hundred and forty-seven thousand, ninety),-----

Votes against the resolution: 0 (nil), -----

Abstaining votes: 696 (six hundred and ninety-six), -----

The resolution was passed. -----

Resolution No. 07/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024

to grant discharge from liability to member of the Company's Management Board

Section 1

Pursuant to Art. 395.2.3 of the Commercial Companies Code and Art. 7.3 of the Company's Articles of Association, the Annual General Meeting of 11 bit studios S.A. of Warsaw hereby grants discharge from liability to Mr Grzegorz Miechowski in respect of his duties as Member of the Management Board in the period January 1st–December 31st 2023.-----

Section 2

This Resolution shall become effective as of its date.-----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 799,680 (seven hundred and ninety-nine thousand, six hundred and eighty), -----

Percentage of share capital represented by the shares: 33,08% (thirty-three wholes and eight hundredths percent), -----

Total number of valid votes: 799,680 (seven hundred and ninety-nine thousand, six hundred and eighty), -----

Votes in favour of the resolution: 798,984 (seven hundred and ninety-eight thousand, nine hundred and eighty-four).

Votes against the resolution: 0 (nil), -----

Abstaining votes: . 696 (six hundred and ninety-six), -----

The resolution was passed.-----

**Resolution No. 08/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024**

to grant discharge from liability to member of the Company's Management Board

Section 1

Pursuant to Art. 395.2.3 of the Commercial Companies Code and Art. 7.3 of the Company's Articles of Association, the Annual General Meeting of 11 bit studios S.A. of Warsaw hereby grants discharge from liability to Mr Michał Wojciech Drozdowski in respect of his duties as Member of the Management Board in the period January 1st–December 31st 2023. -----

Section 2

This Resolution shall become effective as of its date.-----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 869,248 (eight hundred, sixty-nine thousand, two hundred and forty-eight), -----

Percentage of share capital represented by the shares: 35.96% (thirty-five wholes and ninety-six hundredths percent), -----

Total number of valid votes: 869,248 (eight hundred, sixty-nine thousand, two hundred and forty-eight), -----

Votes in favour of the resolution: 868,553 (eight hundred sixty-eight thousand, five hundred and fifty-three),-----

Votes against the resolution: 0 (nil), -----

Abstaining votes: 696 (six hundred and ninety-six), -----

The resolution was passed.-----

**Resolution No. 09/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024**

to grant discharge from liability to member of the Company's Management Board

Section 1

Pursuant to Art. 395.2.3 of the Commercial Companies Code and Art. 7.3 of the Company's Articles of Association, the Annual General Meeting of 11 bit studios S.A. of Warsaw hereby grants discharge from liability for Mr Paweł Feldman, Member of the Management Board, in respect of his duties in the period January 1st–December 31st 2023.-----.

Section 2

This Resolution shall become effective as of its date.-----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 958,757 (nine hundred and fifty-eight thousand, seven hundred and fifty-seven), -----

Percentage of share capital represented by the shares: 39,66% (thirty-nine wholes and sixty-six hundredths percent), -----

Total number of valid votes: 958,757 (nine hundred and fifty-eight thousand, seven hundred and fifty-seven), -----

Votes in favour of the resolution: 958,061 (nine hundred and fifty-eight thousand, sixty-one),-----

Votes against the resolution: 0 (nil), -----

Abstaining votes: 696 (six hundred and ninety-six), -----

The resolution was passed.-----

**Resolution No. 10/05/2023
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024**

to grant discharge from liability to member of the Company's Management Board

Section 1

Pursuant to Art. 395.2.3 of the Commercial Companies Code and Art. 7.3 of the Company's Articles of Association, the Annual General Meeting of 11 bit studios S.A. of Warsaw hereby grants discharge from liability for Mr Marek Ziemak, Member of the Management Board, in respect of his duties in the period January 1st–December 31st 2023. -----

Section 2

This Resolution shall become effective as of its date.-----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 967,091 (nine hundred and sixty-seven thousand, ninety-one),-----

Percentage of share capital represented by the shares: 40.01% (forty wholes and one hundredths percent),-----

Total number of valid votes: 967,091 (nine hundred and sixty-seven thousand, ninety-one),-----

Votes in favour of the resolution: 966,395 (nine hundred and sixty-six thousand, three hundred and ninety-five),-----

Votes against the resolution: 0 (nil), -----

Abstaining votes: 696 (six hundred and ninety-six), -----

The resolution was passed. -----

Re item 10 of the agenda: -----

**Resolution No. 11/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024**

to grant discharge from liability to member of the Company's Supervisory Board

Section 1

Pursuant to Art. 395.2.3 of the Commercial Companies Code and Art. 7.3 of the Company's Articles of Association, the Annual General Meeting of 11 bit studios S.A. of Warsaw hereby grants discharge from liability for Mr Radosław Marter, Chairman of the Supervisory Board, in respect of his duties in the period January 1st–December 31st 2023. -----

Section 2

This Resolution shall become effective as of its date.-----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 963,697 (nine hundred and sixty-three thousand, six hundred and ninety-seven),-----

Votes against the resolution: 3,700 (three thousand, seven hundred), -----

Abstaining votes: 696 (six hundred and ninety-six), -----

The resolution was passed. -----

Resolution No. 12/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024

to grant discharge from liability to member of the Company's Supervisory Board

Section 1

Pursuant to Art. 395.2.3 of the Commercial Companies Code and Art. 7.3 of the Company's Articles of Association, the Annual General Meeting of 11 bit studios S.A. of Warsaw hereby grants discharge from liability for Mr Jacek Czykiel, Vice-President of the Supervisory Board, in respect of his duties in the period January 1st–December 31st 2023.-----

Section 2

This Resolution shall become effective as of its date.-----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 963,697 (nine hundred and sixty-three thousand, six hundred and ninety-seven),-----

Votes against the resolution: 3,700 (three thousand, seven hundred), -----

Abstaining votes: 696 (six hundred and ninety-six),-----

The resolution was passed.

**Resolution No. 13/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024**

to grant discharge from liability to member of the Company's Supervisory Board

Section 1

Pursuant to Art. 395.2.3 of the Commercial Companies Code and Art. 7.3 of the Company's Articles of Association, the Annual General Meeting of 11 bit studios S.A. of Warsaw hereby grants discharge from liability for Mr Piotr Grzegorz Wierzbicki, Member of the Supervisory Board, in respect of his duties in the period January 1st–December 31st 2023. -----

Section 2

This Resolution shall become effective as of its date.-----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 963,697 (nine hundred and sixty-three thousand, six hundred and ninety-seven),-----

Votes against the resolution: 3,700 (three thousand, seven hundred), -----

Abstaining votes: 696 (six hundred and ninety-six), -----

The resolution was passed.

**Resolution No. 14/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024**

to grant discharge from liability to member of the Company's Supervisory Board

Section 1

Pursuant to Art. 395.2.3 of the Commercial Companies Code and Art. 7.3 of the Company's Articles of Association, the Annual General Meeting of 11 bit studios S.A. of Warsaw hereby grants discharge from liability for Mr Marcin Rafał Kuciapski, Member of the Supervisory Board, in respect of his duties in the period January 1st–December 31st 2023.-----

Section 2

This Resolution shall become effective as of its date.-----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 963,697 (nine hundred and sixty-three thousand, six hundred and ninety-seven),-----

Votes against the resolution: 3,700 (three thousand, seven hundred), -----

Abstaining votes: 696 (six hundred and ninety-six), -----

The resolution was passed.

**Resolution No. 15/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024**

to grant discharge from liability to member of the Company's Supervisory Board

Section 1

Pursuant to Art. 395.2.3 of the Commercial Companies Code and Art. 7.3 of the Company's Articles of Association, the Annual General Meeting of 11 bit studios S.A. of Warsaw hereby grants discharge from liability for Ms Milena Olszewska-Miszuris, Member of the Supervisory Board, in respect of his duties in the period January 1st–December 31st 2023. -----

Section 2

This Resolution shall become effective as of its date.-----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 963,697 (nine hundred and sixty-three thousand, six hundred and ninety-seven),-----

Votes against the resolution: 3,700 (three thousand, seven hundred), -----

Abstaining votes: 696 (six hundred and ninety-six),-----

The resolution was passed.

Re item 11 of the agenda: -----

**Resolution No. 17/05/2023
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024**

**to issue an opinion on the Supervisory Board's report on the implementation of the
Remuneration Policy in the financial year 2023**

Section 1

Pursuant to Art. 395.2¹ of the Commercial Companies Code and Art. 90g.6 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29th 2005 (the "**Public Offering Act**"), the Annual General Meeting of 11 bit studios S.A. of Warsaw hereby resolves to issue a positive opinion on the Supervisory Board's report on the implementation of the Remuneration Policy in the period January 1st–December 31st 2023, with respect to the report's compliance with Art. 90g of the Public Offering Act and the Remuneration Policy for members of the Company's Management and Supervisory Boards. -----

Section 2

This Resolution shall become effective as of its date.-----

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 806.976 (eight hundred and six thousand, nine hundred and seventy-six),-----

Votes against the resolution: 161,117 (one hundred and sixty-one thousand, one hundred and seventeen), -----

Abstaining votes: 0 (zero),-----

The resolution was passed. -----

Re item 12 of the agenda: -----

**Resolution No. 17/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024
on remuneration policy for members of the Management Board and
Supervisory Board of 11 bit studios S.A.**

Section 1

The Annual General Meeting of 11 bit studios S.A. of Warsaw has reviewed and evaluated, and hereby approves and adopts pursuant to Art. 90e.4 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 (the „Public Offering Act”), the amended Remuneration Policy for Members of the Management Board and Supervisory Board of 11 bit studios S.A. (the „Remuneration Policy”), as set out in Appendix 1 to this Resolution.

Section 2

As of the effective date of the Remuneration Policy, the Remuneration Policy for Members of the Management Board and Supervisory Board of 11 bit studios S.A. adopted by Resolution No. 20/06/2020 of the Annual General Meeting of 11 bit studios S.A. of 9 June 2020 shall expire.

Section 3

This Resolution shall become effective as of its date.

The Chair of the General Meeting confirmed that in the secret ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 802.848 (eight hundred and two thousand, eight hundred and forty-eight),-----

Votes against the resolution: 165,245 (one hundred and sixty-five thousand, two hundred and forty-five), -----

Abstaining votes: 0 (zero),-----

The resolution was passed. -----

*Appendix 1 to Resolution No. 17/06/2024 of the Annual General Meeting of 11 bit studios S.A.
of 6 June 2024*

**REMUNERATION POLICY FOR MEMBERS OF THE MANAGEMENT BOARD AND
SUPERVISORY BOARD
OF 11 BIT STUDIOS S.A.**



**Remuneration Policy for Members of the Management Board and Supervisory Board
of 11 bit studios S.A.**

*(adopted by Resolution No. 17/06/2024 of the Annual General Meeting of 11 bit studios S.A.
of 6 June 2024)*

Section 1

GENERAL

1. This Policy has been established pursuant to Resolution No. 17/06/2024 of the Annual General Meeting of 11 bit studios Spółka Akcyjna of 6 June 2024. -----
2. This Policy defines the rules for determining and paying remuneration to members of the Company's Management Board and Supervisory Board. -----
3. This Policy is tied to the Company's strategy and its short- and long-term objectives, and takes into account the size of the Company's business, its internal organisation, the nature and complexity of its operations, and measures designed to avoid discrimination on any grounds, in order to contribute as much as possible to the delivery of the Company's business strategy and achievement of its long-term interests and stability.-----
4. This Policy has been defined in accordance with the provisions of the Public Offering Act, generally applicable laws, and internal regulations in place at the Company, including in particular its Articles of Association, the Rules of Procedure for the General Meeting and the Rules of Procedure for the Supervisory Board. -----
5. This Policy is published on the Company's website in keeping with the provisions of Art. 90e.5 of the Public Offering Act. -----
6. A resolution on the Remuneration Policy shall be passed at least every four years.-

Section 2

DEFINITIONS

AGM	The Annual General Meeting of 11 bit studios S.A. held on 6 June 2024
Commercial Companies Code	Polish Commercial Companies Code of 15 September 2000 (consolidated text of 5 January 2024, Dz.U.2024.18)
Company General Meeting	11 bit studios S.A. of Warsaw The General Meeting of Shareholders of 11 bit studios S.A.
Labour Code	Polish Labour Code of 26 June 1974 (consolidated text of 16 May 2019, Dz.U. of 2019, item 1040)
Management Board Policy	The Management Board of 11 bit studios S.A. This Remuneration Policy for Members of the Management Board and Supervisory Board of 11 bit studios S.A.
Public Offering Act	Polish Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 (consolidated text of 23 April 2024, Dz.U.2024.620)
Supervisory Board	The Supervisory Board of 11 bit studios S.A.

Section 3

POLICY OBJECTIVES

1. The overriding objectives of this Policy are to: -----
 - 1) Contribute to the delivery of the Company's business strategy and achievement of its long-term interests and stability, -----
 - 2) Provide a consistent and motivating remuneration system for members of the Management Board and Supervisory Board, -----
 - 3) Mitigate conflicts of interest at the Company, -----
 - 4) Motivate the Management Board and Supervisory Board members to maximise performance. -----
2. This Policy is meant to contribute to the achievement of the objectives referred to in Section 3.1 by: -----

- a) Employing an incentive-based remuneration model which motivates the Company's Management Board to deliver business goals; -----
- b) Ensuring transparency of remuneration paid to members of the Company's Management Board and Supervisory Board, as well as the rules of the remuneration scheme. -----

Section 4

SCOPE OF APPLICATION

This Policy shall define in particular: -----

- 1) The persons to whom it applies; -----
- 2) The rules for determining remuneration, including in particular the rules for determining, allocating and paying variable remuneration components which are performance-based (i.e. dependent on the Company's financial performance); -----
- 3) The scope of powers and responsibilities of the Company's governing bodies with respect to the establishment, implementation and delivery of this Policy, as well as any amendments to this Policy; -----
- 4) The rules for the supervision and periodic reviews of this Policy. -----

Section 5

PERSONS COVERED BY THE POLICY

This Policy shall apply to members of the Management Board and Supervisory Board.-

Section 6

GENERAL POLICY PRINCIPLES

This Policy is based on the following principles: -----

- 1) In relation to the Management Board members: -----

- a) Contracts with the Management Board members shall be signed on the Company's behalf by the Chair of the Supervisory Board or by another member of the Supervisory Board, based on an authorisation granted to them by the Supervisory Board by way of resolution; -----
 - b) If employed under an employment contract, members of the Management Board shall be subject to all regulations laid down in the Labour Code; -----
 - c) When determining and reviewing the amounts of remuneration for Management Board members, the Supervisory Board shall consider the workload required to properly perform the function of a Management Board member, the scope of duties and responsibilities associated with that function, and the remuneration paid for similar positions by other market players; -----
 - d) The remuneration for the Management Board members shall correspond to the size of the Company's business, and its amount shall be reasonable in relation to the Company's financial performance; -----
 - e) In order to enhance the quality and efficiency of the Management Board members' performance, their remuneration shall be determined taking into account its incentivising role in ensuring effective and smooth management of the Company; therefore, it shall consist of fixed components and variable components, the latter depending on the Management Board's performance, as specified in more detail in Section 7 below; -----
 - f) The fixed components should represent such a proportion of the total remuneration amount as will enable the Company to operate a flexible policy on variable remuneration components which depend on the Company's performance; -----
 - g) The amount of the Management Board's remuneration, broken down into amounts attributable to each member of the Management Board, shall be disclosed in the Company's full-year report; -----
 - h) A member of the Management Board who has been suspended from duties shall forfeit the right to remuneration during the suspension period; -----
 - i) As at the date of adoption of this Policy, there are no additional pension schemes, early retirement plans, or service contracts executed with the Management Board members, providing for benefits payable upon termination of their contractual relationship. -----
- 2) In relation to the Supervisory Board members: -----
- a) Pursuant to the prohibition set out in Art. 387 of the Commercial Companies Code, members of the Supervisory Board shall not be employed by the Company within the meaning of the Labour Code;-----
 - b) Members of the Supervisory Board shall receive remuneration, as determined by the General Meeting; -----

- c) Remuneration of the Supervisory Board members should not be a material item in the Company's operating expenses and should not materially affect the Company's financial performance; -----
- d) In order to ensure appropriate work quality and commitment of the Supervisory Board members, their remuneration shall be fixed; -----
- e) The amount of the Supervisory Board's remuneration, broken down into amounts payable to each member of the Supervisory Board, shall be disclosed in the Company's full-year report; -----
- f) As at the date of adoption of this Policy, there are no additional pension schemes, early retirement plans, or service contracts executed with the Supervisory Board members, providing for benefits payable upon termination of their contractual relationship. -----

Section 7

REMUNERATION POLICY FOR MEMBERS OF THE COMPANY'S MANAGEMENT BOARD

1. Members of the Management Board shall perform their function on the basis of an appointment for a joint three-year term of office, and shall be entitled to a fixed monthly remuneration. -----
2. Apart from the remuneration referred to in Section 7.1 above, members of the Management Board may also receive remuneration from the Company under separate contracts, for advisory services, management services, preparation of documents for Company use, transfer of copyrights to the Company, and other services related to the Company's operations, and shall be entitled to additional remuneration on this basis, which shall be in conformity with the market rates. -----
3. The contracts referred to in Section 7.2 above shall be concluded for an indefinite term, subject to termination on one weeks' notice. -----
4. The Supervisory Board shall determine the terms and amounts of the Management Board members' fixed and flexible remuneration and other benefits related to their function, subject to the provisions of this Section. -----
5. Remuneration of Management Board members shall consist of two components:
 - a) Fixed remuneration in the form of a monthly base rate, -----
 - b) Variable remuneration in the form of an annual bonus. -----
6. The fixed remuneration shall comprise: -----
 - a) Fixed monthly salary, -----
 - b) Additional benefits, including: -----

- The right to use a company car, -----
 - Private medical care package, -----
 - Multisport cards. -----
7. The Supervisory Board shall be authorised to define additional benefits other than those specified in Section 7.6(b) above, subject to the provisions of this Policy. -----
 8. Fixed remuneration shall be paid on a monthly basis, in arrears. -----
 9. Fixed remuneration may not be reduced, suspended or cancelled, except as provided for in generally applicable laws. -----
 10. The variable remuneration shall be discretionary and shall be granted and paid at such dates as specified by the Supervisory Board in accordance with Sections 11 and 12 below. -----
 11. The terms of the variable remuneration shall be determined by the Supervisory Board based on: -----
 - a) Non-financial criteria set by the Supervisory Board for a member of the Management Board, such as the results of employee, partner and customer satisfaction surveys for a period specified by the Supervisory Board, efforts taken to satisfy public interest criteria, the Company's contribution to a reduction of environmental impacts, and active engagement in preventing, remedying and eliminating adverse social effects of the Company's operations referred to in Section 7.12 below; -----
 - b) Financial criteria based on the Company's net profit for four quarters (fourth quarter of the preceding year and three quarters of the subsequent year). -----
 12. When defining the non-financial criteria, the Supervisory Board shall take into account public interest, the Company's contribution to a reduction of environmental impacts, and the Company's efforts to prevent, remedy and eliminate adverse social effects of its operations, including in particular: -----
 - a) Implementation of programmes designed to reduce environmental impacts, minimise any environmentally harmful effects of the Company's operations, seek environmentally friendly solutions, and promote pro-environmental attitudes among employees and independent contractors; -----
 - b) The Company's efforts to promote active lifestyles; -----
 - c) Encouraging activity of local communities and developing their awareness of volunteer activities. -----
 13. The financial criteria for payment of the variable remuneration components shall be as follows: -----

- a) If the net profit for four quarters is higher than for the preceding four quarters, the amount allocated to bonuses shall be 6% of the Company's net profit and shall be distributed in equal parts among all Management Board members; -----
 - b) If the net profit for four quarters is lower than for the preceding four quarters, the amount allocated to bonuses shall be 3% of the Company's net profit and shall be distributed in equal parts among all Management Board members; -----
 - c) If the Company reports a loss for four quarters, the bonus shall not be paid.
14. The fixed and variable remuneration and other benefits granted by the Supervisory Board, comprising the total remuneration of the Management Board members, shall be at all times reasonable in relation to the Company's financial performance, as well as to the aggregate costs subject to annual review, and shall thus contribute to the objectives referred to in Section 3.1. -----
15. The variable remuneration for a given financial year shall not exceed the amount equalling 5 (five) times the fixed remuneration for that financial year. -----
16. There shall be no deferral periods applicable to payment of variable remuneration components at the Company, nor shall it be possible to claim the return of the variable remuneration components. -----
17. The General Meeting may adopt a resolution to establish an incentive scheme at the Company for the Management Board members, whereby the scheme participants may be granted the option to acquire financial instruments issued by the Company during such period and subject to such terms and conditions as shall be prescribed in the relevant resolutions, which – due to the incentive nature of the scheme – shall contribute to the achievement of the objectives referred to in Section 3.1 of this Policy. -----
18. The total remuneration amounts of Management Board members shall be disclosed in the Company's financial statements. -----

Section 8

REMUNERATION POLICY FOR MEMBERS OF THE COMPANY'S SUPERVISORY BOARD

1. Members of the Supervisory Board shall perform their function on the basis of a corporate relationship resulting from their appointment for a term of office under relevant resolutions, and shall receive remuneration on this basis. The Supervisory Board shall be appointed for a fixed term of three years. -----
2. Remuneration of Supervisory Board members shall be determined by the General Meeting by way of resolution. -----
3. Members of the Supervisory Board shall receive fixed remuneration, regardless of the frequency of formally convened Supervisory Board meetings. -----
4. The remuneration amounts of individual members of the Supervisory Board should vary, depending on their function on the Supervisory Board. -----
5. Members of the Supervisory Board shall not receive from the Company any remuneration other than for performing their functions on the Supervisory Board.
6. Remuneration of Supervisory Board members shall consist of a single component and shall be payable in arrears. -----
7. Members of the Supervisory Board shall not receive any variable remuneration.
8. Remuneration of Supervisory Board members shall not depend on the Company's performance. -----
9. The total remuneration amounts of Supervisory Board members shall be disclosed in the Company's financial statements. -----

Section 9

DECISION MAKING PROCESS REQUIRED FOR THE PURPOSE OF ESTABLISHING, IMPLEMENTING, REVIEWING AND AMENDING THIS POLICY

1. The Management Board shall be responsible for preparing and revising this Policy, subject to the objectives set out in Section 3 above. -----
2. This Policy shall be adopted and amended by the Company's General Meeting by way of resolution. -----
3. The Supervisory Board shall exercise ongoing supervision over the adopted Policy and shall review it, examining the amounts and structure of the remuneration and

the effectiveness of this Policy in terms of achievement of the Policy objectives set out in Section 3 above. -----

4. Implementation of this Policy shall be reviewed by the Management Board. -----
5. This Policy has been prepared on the basis of the experience of the Company and members of its Management Board and Supervisory Board, and joint discussions between representatives of these bodies. -----
6. This Policy does not contain any material changes relative to the Policy adopted by the General Meeting by Resolution No. 20/06/2020. -----
7. Based on the review referred to in Section 9.4 above, the Supervisory Board shall prepare and present to the General Meeting, once a year, a report on remuneration at the Company. -----
8. Given the scale of the Company's operations, no remuneration committee has been appointed and its role shall be exercised by the Supervisory Board. -----
9. This Policy accounts for the terms of service and remuneration of the Company's employees other than members of the Management Board and Supervisory Board, by ensuring that the terms of remuneration of members of the Management Board and Supervisory Board are justified by the scope of responsibility for their functions at the Company. In particular, this Policy shall ensure that the variable remuneration amounts reflect higher risk associated with the function performed by a given person at the Company and the possible effects the materialisation of such risk may have on the Company and on members of the Management Board and Supervisory Board. -----

Section 10

MEASURES TAKEN TO AVOID OR MANAGE CONFLICTS OF INTEREST RELATED TO THE POLICY

1. Prevention of possible conflicts of interest in any area governed by this Policy shall be ensured by the division of powers and responsibilities in the process of defining the remuneration amounts, provided for in Art. 378 and 392 of the Commercial Companies Code, subject to Sections 7 and 8 of this Policy. -----
2. If any member of the Management Board or Supervisory Board identifies a possible conflict of interest affecting such member in any area governed by this Policy, such member shall notify the Chair of the Supervisory Board of their concerns. If the

Chair of the Supervisory Board identifies a conflict of interest in any area governed by this Policy, the Chair of the Supervisory Board shall notify the Supervisory Board of their concerns. -----

3. If a notification referred to in Section 10.2 above is received, the Management Board shall initiate the procedure to amend this Policy in order to eliminate or prevent the identified conflict of interest. -----

Section 11

MISCELLANEOUS

1. This Policy shall become effective on the date of its approval by way of resolution of the General Meeting. -----
2. This Policy is the second Remuneration Policy in force at the Company and shall replace the Remuneration Policy approved by General Meeting Resolution No. 20/06/2020. -----
3. Any matters not provided for in this Policy shall be governed by the generally applicable provisions of law. -----

Re item 13 of the agenda: -----

**Resolution No. 18/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024**

**to release the capital reserve created for loans to be advanced to the
Company's Management Board Members to finance the acquisition of
Company shares**

Section 1

1. Acting pursuant to Section 2 of Resolution No. 22/06/2020 of the Company's Annual General Meeting of June 9th 2020, the Annual General Meeting of 11 bit studios S.A. of Warsaw (the "Company") hereby resolves to release the capital reserve created under Section 1.1 of Resolution No. 22/06/2020 of the Annual General Meeting of June 9th 2020 for loans to be advanced to the Company's Management Board Members to finance the acquisition of Company shares.
2. The capital reserve referred to in Section 1.1 above shall be released by transferring its unused balance of PLN 7,728,608.80 to the Company's statutory reserve funds.

Section 2

This Resolution shall become effective as of its date.

The Chair of the General Meeting confirmed that in the ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 968,093 (nine hundred and sixty-eight thousand, ninety-three),-----

Votes against the resolution: 0 (nil), -----

Abstaining votes: 0 (nil). -----

The resolution was passed. -----

Re item 14 of the agenda: -----

**Resolution No. 19/06/2024
of the Annual General Meeting
of 11 bit studios Spółka Akcyjna
dated June 6th 2024**

**to extend the Company's scope of business and to amend the Company's
Articles of Association**

Section 1

Acting pursuant to Art. 430.1 of the Commercial Companies Code, the Company's Annual General Meeting hereby resolves to add the following to the Company's scope of business:

68.20. Z - Renting and operating of own or leased real estate,

and resolves to amend the Company's Articles of Association as follows:

Section 2

Due to the definition of the subject of activity, the effect is an amendment to § 3 section 1 of the Company's Articles of Association by giving it the appropriate wording:

The Company's business shall comprise:

- 18.20.Z - Reproduction of recorded media;
- 18.13.Z - Pre-press and pre-media services;

- 18.12.Z - Other printing;
- 18.11.Z - Printing of newspapers;
- 26.20.Z - Manufacture of computers and peripheral equipment;
- 26.30.Z - Manufacture of (tele)communication equipment;
- 26.40.Z - Manufacture of consumer electronics;
- 26.51.Z - Manufacture of instruments and appliances for measuring, testing and navigation;
- 26.80.Z - Manufacture of blank magnetic and optical media;
- 32.40.Z - Manufacture of games and toys;
- 32.99.Z - Other manufacturing n.e.c.;
- 46.51.Z - Wholesale of computers, peripheral equipment and software;
- 46.52.Z - Wholesale of electronic and telecommunications equipment and parts;
- 46.90.Z - Non-specialised wholesale trade;
- 46.19.Z - Agents involved in the sale of a variety of goods;
- 47.41.Z - Retail sale of computers, peripheral units and software in specialised stores;
- 47.42.Z - Retail sale of telecommunications equipment in specialised stores;
- 47.19.Z - Other retail sale in non-specialised stores;
- 58.11.Z - Book publishing;
- 58.12.Z - Publishing of directories and registers (e.g. address, phone directory);
- 58.13.Z - Publishing of newspapers;
- 58.14.Z - Publishing of journals and periodicals;
- 58.19.Z - Other publishing activities;
- 58.21.Z - Publishing of computer games;
- 58.29.Z - Other software publishing;
- 59.11.Z - Motion picture, video and television programme production activities;
- 59.12.Z - Motion picture, video and television programme post-production activities;
- 59.13.Z - Motion picture, video and television programme distribution activities;
- 59.14.Z - Motion picture projection activities;
- 59.20.Z - Sound recording and music publishing activities;

- 62.01.Z - Computer programming activities;
- 62.02.Z - Computer consultancy activities;
- 62.03.Z - Computer facilities management activities;
- 62.09.Z - Other information technology and computer service activities;
- 63.11.Z - Data processing, hosting and related activities;
- 63.12.Z - Web portals;
- 63.99.Z - Other information service activities n.e.c.;
- 64.92.Z - Other credit granting;

- 68.20. Z - Renting and operating of own or leased real estate,
- 70.21.Z - Public relations and communication;
- 72.19.Z - Other research and experimental development on natural sciences and engineering;
- 73.11.Z - Advertising agencies;
- 73.12.A - Media representation – sale or re-sale of advertising time and space for radio and television;
- 73.12.B - Media representation – sale or re-sale of advertising space for printed media;
- 73.12.C - Media representation – sale or re-sale of advertising space for electronic media (Internet);
- 73.12.D - Media representation – sale or re-sale of advertising space for other media;
- 74.10.Z - Specialised design activities;
- 74.20.Z - Photographic activities;
- 74.90.Z - Other professional, scientific and technical activities n.e.c.;
- 77.40.Z - Leasing of intellectual property and similar products, except copyrighted works;
- 77.22.Z - Rental of video tapes, CDs, DVDs, etc.;
- 85.59.B - Other education n.e.c.;
- 85.60.Z - Educational support activities;
- 93.29.Z - Other amusement and recreation activities;
- 95.11.Z - Repair and maintenance of computers and peripheral equipment;
- 95.12.Z - Repair and maintenance of (tele)communications equipment.

Section 3

The Company's Supervisory Board shall be authorised to draw up the consolidated text of the amended Articles of Association.

Section 4

This Resolution shall take effect as of its date, with the proviso that the amendments to the Company's Articles of Association shall enter into force as of the date of their registration in the Business Register of the National Court Register.

The Chair of the General Meeting confirmed that in the ballot: -----

Number of validly voted shares: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Percentage of share capital represented by the shares: 40,05% (forty wholes and five percent), -----

Total number of valid votes: 968,093 (nine hundred and sixty-eight thousand, ninety-three), -----

Votes in favour of the resolution: 968,093 (nine hundred and sixty-eight thousand, ninety-three),-----

Votes against the resolution: 0 (nil), -----

Abstaining votes: 0 (nil). -----

The resolution was passed. -----